



Invoice # 218525
Integrated Quality Electrical Systems Pty Ltd

INSURED	Integrated Quality Electrical Systems Pty Ltd Whale Family Trust including subsidiary or controlled companies now or previously existing or hereafter formed or acquired (Named Insured) and/or Contractors and/or Sub-contractors and others as per wording attached.																																			
ADDITIONAL INSUREDS	None Noted																																			
ABN AND ITC DETAILS	ABN	91 087 945 131	ITC 100.00%																																	
BUSINESS	Principally Electrical Contractors including Property Owners/Occupiers and all associated activities, past or present.																																			
GEOGRAPHICAL SCOPE	Anywhere in Australia Below the 25 th parallel.																																			
JURISDICTIONAL SCOPE	Australia																																			
GOVERNING LAW OF CONTRACT	Australian																																			
PERIOD OF INSURANCE	From: 28 July 2006 at 4 PM Local Standard Time To: 1 August 2007 at 4 PM Local Standard Time and any further period for which the Insurer agrees to provide cover.																																			
INSURED CONTRACTS	All contracts entered into during the Period of Insurance or in progress as at the commencement of the Period of Insurance where the contract price does not exceed \$300,000 unless specifically agreed by Insurers.																																			
LIMITS OF LIABILITY	<table><tr><td>Interest Insured</td><td>\$300,000</td><td>any one event</td></tr><tr><td>Principal Supplied Materials</td><td>\$Not Insured</td><td>any one event</td></tr><tr><td>Subject to Escalation Clause</td><td>10%</td><td></td></tr><tr><td>Subject to transit limit of</td><td>\$N/A</td><td>any one event</td></tr><tr><td colspan="3">Sub Limits (Payable in addition to the above)</td></tr><tr><td>Named Insured's Plant and Equipment</td><td>\$5,000</td><td>any one event</td></tr><tr><td>Hoardings, temporary buildings, hand tools, scaffolding, falsework & reuseable formwork</td><td>\$10,000</td><td>any one event</td></tr><tr><td>Removal of Debris</td><td>\$30,000</td><td>any one event</td></tr><tr><td>Consultants' Fees</td><td>\$10,000</td><td>any one event</td></tr><tr><td>Expediting Expenses</td><td>\$20,000</td><td>any one event</td></tr><tr><td>Existing Property of Principals</td><td>\$Not Insured</td><td>any one event</td></tr></table>			Interest Insured	\$300,000	any one event	Principal Supplied Materials	\$Not Insured	any one event	Subject to Escalation Clause	10%		Subject to transit limit of	\$N/A	any one event	Sub Limits (Payable in addition to the above)			Named Insured's Plant and Equipment	\$5,000	any one event	Hoardings, temporary buildings, hand tools, scaffolding, falsework & reuseable formwork	\$10,000	any one event	Removal of Debris	\$30,000	any one event	Consultants' Fees	\$10,000	any one event	Expediting Expenses	\$20,000	any one event	Existing Property of Principals	\$Not Insured	any one event
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Inland Transit	any one conveyance \$N/A any one location \$N/A
Offsites Storage	\$Not Insured

DEDUCTIBLES

The Insured shall bear the first \$2,500 of any one loss or series of losses arising out of any one Occurrence.

Should more than one deductible appear under the Policy for any claim or loss or series of claims or losses arising from the one Occurrence, such deductibles shall not be aggregated. The highest single level of deductible only shall apply.

POLICY WORDING AND CONDITIONS

Allianz Contract Works wording – policy wording reference/version number CWP 02:1 (CE_0031 (4/00)). Clauses to be agreed/attached as follows;
Excludes Testing & Commissioning

Endorsement 03 – Hoardings, temporary buildings, scaffolding, falsework and reuseable formwork, construction plant, hand tools

Endorsement 9A – Annual (Runoff Basis)

Endorsement 17 – Loss Accumulation – 72 hours

Endorsement 20 – Dewatering Exclusion

Endorsement 22 – Incomplete Trenches maximum length 100 metres

Endorsement 40 – Hot Work

GST Notice & Endorsement

Terrorism Exclusion

Electronic Data & IT Exclusion

Absolute Asbestos Exclusion

Terrorism Insurance Act

In the event of a declared terrorist incident the Terrorism Insurance Act 2003 will apply, thereby rendering any terrorist exclusion contained in this policy ineffective in relation to loss or liabilities arising from a declared terrorist incident affecting eligible property located in Australia.